

Monday, September 28, 2009

Mark G. Parker
President and Chief Executive Officer
NIKE, Inc.
Nike World Headquarters
One Bowerman Drive
Beaverton, OR 97005

Re: US Chamber of Commerce and Misalignment with Nike

Dear Mr. Parker,

As Chief Executive of a company entirely dedicated to socially and environmentally responsive investing, I want to recognize Nike's achievements in adopting sustainability practices. We are Nike shareholders and long-term investors, and our clients share our commitment to the well-being of all people and the planet.

We're particularly grateful for Nike's recent willingness to confront the US Chamber of Commerce over the Chamber's stubborn and misguided opposition to necessary climate change legislation. The Chamber seems unwilling to accept the fact that a powerful scientific consensus has emerged around the climate change issue. Its position is harmful to Nike's consumers and suppliers, and is, frankly, unacceptable.

We appreciate that Nike has publicly announced its disagreement with the Chamber on the specific issue of climate change. However, given Nike's position as a founding member of Business for Innovative Climate and Energy Policy (BICEP) – which actively supports climate legislation – now is the time for Nike to take the next logical step and resign from the Chamber.

Other companies have responded to the Chamber's recalcitrance on the issue of climate change. Most recently, Pacific Gas & Electric Company (PG&E) and PNM Resources withdrew from the Chamber because of differences over the issue. Indeed, PG&E specifically cited the association's "extreme position on climate change." These companies' withdrawal sets a new standard for corporate responsibility in the face of the Chamber's profoundly unsustainable actions.

Now is the time for Nike to join these companies, and to withdraw from membership in the US Chamber of Commerce. While we understand that companies join trade associations for many reasons, we firmly believe that Nike's publicly stated positions on climate, its founding membership in BICEP, and our strong sustainability reputation should compel the company to follow PG&E's and PNM Resources' lead.

Please take this important action now, and let us know of your decision because our clients and colleagues in the social investment movement are tracking this closely.

Sincerely,

Bruce T. Herbert | AIF
Chief Executive | ACCREDITED INVESTMENT FIDUCIARY